



LEAVE A LEGACY AND
SAFEGUARD THE WALLACE
COLLECTION FOR FUTURE
GENERATIONS

THE WALLACE COLLECTION IS ONE OF THE WORLD'S GREAT BEQUEST STORIES

In 1897 Lady Wallace followed her husband's wishes and bequeathed the family's art collection to the nation, creating the greatest collection of art ever left to the British nation. It is thanks to the generosity of Lady Wallace and the legacy she made in her Will that the Wallace Collection is here for us to share and enjoy today.

Although we are currently building an endowment, the Wallace Collection was originally unendowed. Whilst we receive a government grant to maintain the fabric of the building and provide public access to the Collection, we still need to raise over £2million a year to fund our activities as well as additional amounts for specific capital projects.

Leaving a legacy to the Wallace Collection is a way of acknowledging the enjoyment the museum has given you and making a lasting difference to the future of the Collection. In your bequest, you can direct your gift towards whichever area of the museum you enjoy or wish to support the most – be it learning and education, object conservation, exhibitions, gallery refurbishment, or scholarship.

Free of inheritance tax, legacies are an increasingly popular, tax-effective way of giving.

| Gift amount | How your gift could be used |
|-------------|--|
| £2,000 | Help fund a community project for a year |
| £5,000 | Fund the annual maintenance on clocks |
| £15,000 | Fund our secondary schools programme for a year |
| £20,000 | Fund the conservation of an Old Master |
| £150,000 | As a gift to the endowment, would fund the education programme for all major exhibitions |
| £300,000 | Refurbish a gallery |

WHAT KIND OF GIFT?

There are three ways you can benefit the Wallace Collection in your Will: by leaving a residual, a pecuniary legacy (a sum of money) or by leaving a specific bequest (an item or items).

- **Residual Legacy** - this is the amount of the whole or portion of your estate after other specific gifts have been distributed
- **Pecuniary Legacy** - this is a fixed sum of money decided by you
- **Specific Bequest** - a gift of specific personal possessions such as property, land or shares

Suggestions for wording in your Will

"I give to the Wallace Collection, Hertford House, Manchester Square, London W1U 3BN... [sum of / item specified / residue of my estate/. This gift may be used for general purposes. OR It is my wish that this gift be used to support "specific project or other specific purpose".

"I declare that the receipt of the Director or other proper officer for the time being shall be a sufficient discharge to my executors".

Please note that if you have already made a Will, you can add a codicil to include additional gifts.

Whilst it is very simple to leave something in your Will, we recommend that you consult your solicitor or professional advisor. We collaborate with The Goodwill Partnership which provides home-visit Will writing services at a discounted rate.



THANK YOU

Gifts to the Wallace Collection are acknowledged in the most appropriate manner, be it through our Legacies and Bequests donor board, or through an acknowledgment in the Annual Report. Naming opportunities exist for major capital projects.

If you would like further information on leaving a legacy to the Wallace Collection please contact:

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REGULATOR

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Jean-Honoré Fragonard,
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